

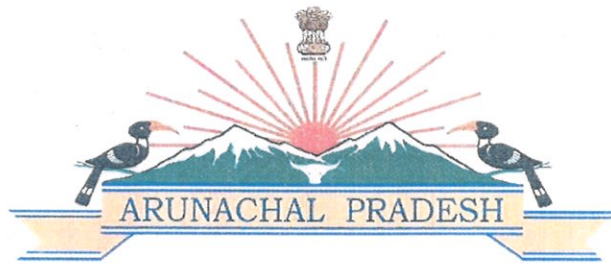


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**SEPARATE AUDIT REPORT  
OF THE  
COMPTROLLER AND AUDITOR GENERAL  
OF INDIA**

**ON THE ACCOUNTS OF  
ARUNACHAL PRADESH STATE  
ELECTRICITY REGULATORY COMMISSION,  
NAHARLAGUN  
ARUNACHAL PRADESH**



**FOR THE YEAR ENDED  
31 MARCH 2013**

**Separate Audit Report of the Comptroller & Auditor General of India on Accounts of the  
Arunachal Pradesh State Electricity Regulatory Commission, Naharlagun  
for the year ended 31 March 2013**

We have audited the attached Balance Sheet of the Arunachal Pradesh State Electricity Regulatory Commission as at 31 March 2013 and the Income & Expenditure Account/Receipts & Payments Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, read with Section 104 of the Electricity Act, 2003. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

This Separate Audit Report contains comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc;. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc;, if any, are reported through Inspection Reports/CAG's Audit Reports separately.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income & Expenditure Account/Receipts & Payments Account dealt with by this report have been drawn up as per the format applicable to the West Bengal Electricity Regulatory Commission, and the same is being considered by the Government of Arunachal Pradesh for notification in the Official Gazette after consultation with the Comptroller & Auditor General of India.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Commission as required under Section 104 of the Electricity Act, 2003, in so far as it appears from our examination of such books.

iv. We further report that:

**A. Balance Sheet and Income & Expenditure Account/Receipts & Payments Account**

The Annual Accounts for the year ended 31 March 2013 have been revised by the Commission based on audit comments issued by the Office of the Accountant General, Arunachal Pradesh, and the revised Annual Accounts have been prepared as per the form of accounts applicable to the West Bengal Electricity Regulatory Commission. Further, the same is being considered by the Government of Arunachal Pradesh for notification in the Official Gazette after consultation with the Comptroller & Auditor General of India.

v. Subject to our observations in the preceding paragraph, we report that the Balance Sheet and Income & Expenditure Account/Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above in this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

a. In so far as it relates to the Balance Sheet, of the state of affairs of the Commission as at 31 March 2013; and

b. In so far as it relates to the Income and Expenditure Account, of the surplus for the year ended on that date.

Place: **Itanagar**

Dated: **20<sup>th</sup> May 2014**

*for and on behalf of the C&AG of India*



**Accountant General**



**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY  
COMMISSION**

**ANNUAL ACCOUNTS  
2012-13  
(Revised)**

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**A.P. ELECTRICAL CIRCLE OFFICE COMPLEX, A-SECTOR,  
OPPOSITE INDUSTRIAL AREA, NAHARLAGUN – 791110**

Telephone No: 0360-2350586, Fax No: 0360-2350985 ,  
Website : [www.apserc.in](http://www.apserc.in)

Emial : [apserc\\_75@yahoo.com](mailto:apserc_75@yahoo.com)

## NOTES FORMING PART OF ACCOUNTS

1. The Accounts of the Commission is prepared on accrual basis.
2. As advised by the Comptroller and Auditor General of India, the depreciation is calculated at the rates recommended in Companies Act 1956 under Straight Line Method.
3. The Annual Accounts of the Commission for the year 2012-13 is revised based on the audit comments issued by the Audit Party of Accountant General, Arunachal Pradesh, Govt. of India and prepared in the form of accounts as applicable to West Bengal Electricity Regulatory Commission and also being considered by the Govt. of Arunachal Pradesh for notification after consulting the Comptroller & Auditor General of India in respect of Arunachal Pradesh State Electricity Regulatory Commission. This will also enable the Commission to keep uniformity in the form of accounts while preparing the Annual Accounts for the subsequent years.

(BY ORDER OF THE COMMISSION)

**RAKESH KUMAR**

SECRETARY

STATE ELECTRICITY REGULATORY COMMISSION

ARUNACHAL PRADESH

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION**

**ANNEXURE I  
(See Rule 5)**

Receipts and Payments Accounts for the year ended 31<sup>st</sup> March 2013

Dr	Receipt To	Amount Rs.	Total Amount Rs.	Previous Year Rs.	1	Payments By (Schedule X)	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Cr.	
										Cr.	Previous Year Rs.
1	Opening balance					Establishment charges and (Schedule X)					
(i)	Cash in hand	344972		NIL	(i)	Pay and allowances	4026738	4026738	2648965		
(ii)	Cash at Bank	103371	448343	NIL	(ii)	Wages	153981	153981	58104		
2.	Grants-in-aid from Government of Arunachal Pradesh		11500000	7000000	(iii)	Remuneration for professional and other services					
3.	Receipts of the Commission				(iv)	Leave salary and Pension Contribution	-	-	NIL		
(i)	Receipts from investments:				(v)	Travel Expenses : (Schedule Y)					
	(a) Investment encashed	588955	588955	NIL		(a) Domestic Travel	378195	378195	249044		
	(b) Interest on Investment	6503	6503	NIL		(b) Foreign travel	104298	104298	NIL		
(ii)	Recovery of loans and advances from employees					(c) Leave Travel Concession	26675	26675	NIL		
(iii)	Other Receipts				(vi)	Honorarium			14000		
	(a) Commission				(vii)	Overtime allowances					
	(b) Fees, fines and penalty	600000	600000	NIL	(viii)	Medical and health care facilities	84557	84557	24115		
	(c) Interest on Cash at Bank				(ix)	Bonus					
	(d) Interest on loans and Advances to employees				(x)	Other establishment charges					
	(e) Miscellaneous receipts				2.	Administrative and other office Expenses					
					(i)	Meeting/Conference etc. charges					
					(ii)	Telephone and Fax expenses					
					(iii)	(a) Rent					

  
**SECRETARY**  
 State Electricity Regulatory Commission  
 Arunachal Pradesh

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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNEXURE I

(See Rule 5)

Receipts and Payments Accounts for the year ended 31<sup>st</sup> March 2013

Dr		Cr.					
Receipt	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Payments	Amount Rs.	Total Amount Rs.	Previous Year Rs.
To				By			
				(xxii)	Consultancy fees		
				3.	Non recurring expenditure :		
				(i)	Lands and buildings		
				(ii)	Motor Vehicles		1227523
				(iii)	Furniture And Fixtures	228812	262356
				(iv)	Equipment and Machinery	245917	195315
				(v)	Xerox / Duplicating Machine		
				(vi)	Type-writer machines		
				(vii)	Books and Publications		
				(viii)	Fax machine		
				(ix)	Telephone installation		
				4.	Investments		
				5.	Advances to Staff :		
				(i)	House building advance		
				(ii)	Motor Car / Motor Cycle/ Scooter advance		
				(iii)	Personal Computer Advance		
				(iv)	Cycle advance		
				(v)	Festival advance		
				(vi)	Others to be specified		
				6.	Contingent advance :		
				(i)	Advance for work / PI		10000
				(ii)	Advance for purchase of POL &Oth./	51733	122195
				(iii)	Advance for TA/DA	115000	130000
				7.	Deposits payments (particulars of deposits is to be indicated)	1184413	40000
				8.	Closing Balance		
				(i)	Cash in hand	NIL	344972
				(ii)	Cash at Bank	5314897	103371
					<b>Total</b>	<b>13144342</b>	<b>70,00,000</b>
					<b>Total</b>	<b>13144342</b>	<b>70,00,000</b>

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**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION**

**ANNEXURE II**

**(See Rule 5)**

Income and Expenditure statement for the year ended 31<sup>st</sup> March 2013

Dr		Cr.							
Sl. No.	Expenditure	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Sl. No.	Income	Amount Rs.	Total Amount Rs.	Previous Year Rs.
A.	Establishment Charges (Schedule X <sub>1</sub> )				1.	Grants-in-aid from Government of Arunachal Pradesh	11500000	11500000	7000000
1.	Pay and Allowances	4026738	4026738	2648965		Add : Grants-in-aid receivable	-	-	-
2.	Wages	153981	153981	58104		Total	11500000	11500000	70,00,000
3.	Remuneration for professional and other services	-	-	-		Less : Amount capitalised (Purchase of Assets)	474729	474729	17,13,020
4.	(a) Leave Salary and Pension Contribution	588955	588955	-		Net Total :	11025271	11025271	5286980
	(b) Gratuity (including provisions for gratuity)	-	-	-	2.	Interest on Investment	-	-	-
5.	Travel expenses (Schedule Y <sub>1</sub> )				3.	Interest on Cash at bank			
	(a) Foreign travels	104298	104298	-	4.	Fees	600000	600000	NIL
	(b) Domestic travels	493195	493195	379044	5.	Miscellaneous receipts :BSNL	541	541	
	(c) Leave travel concession	26675	26675	-	(i)	Sale of old newspapers etc.			
6.	Honorarium	-	-	14000	(ii)	Sale of Tender Paper			
7.	Overtime allowances	-	-	-	6.	Provision for Gratuities-Provision made during the year			
8.	Medical and Health care facilities	84557	84557	24105	7.	Excess of expenditure over Income			
9.	Bonus								
10.	Other establishment charges								
B.	Administrative and other office expenses								
1.	Meeting / Conference etc.								
2.	Telephone and Fax expenses								
3.	Membership of subscription Fee	622724	622724						
4.	Insurance of Vehicle	24542	24542	946000					

  
**SECRETARY**  
 State Electricity Regulatory Commission  
 Arunachal Pradesh

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**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION**

**ANNEXURE II**

Income and Expenditure statement for the year ended 31<sup>st</sup> March 2013

Dr		Cr.							
Sl. No.	Expenditure	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Sl. No.	Income	Amount Rs.	Total Amount Rs.	Previous Year Rs.
4.	Rent, rates and taxes	43644	43644	4640					
5.	Newspapers / periodicals								
6.	Advertisement and Publicity	28491	28491	30237					
7.	Postage and Telegram								
8.	Liveries								
9.	Stationery and Printing / Other office expenses	313500	313500	326022					
10.	Publication								
11.	Water and Electricity Charges								
12.	Petrol, Oil and Lubrication Costs	175096	175096	85104					
13.	Vehicle hire charges								
14.	Legal expenses								
15.	General Insurance charges								
16.	Members' Meeting fees								
17.	Consultancy fees								
18.	Training expenses								
19.	PI Account	97506	97506	84225					
7.	Audit fees								
C.	Repair and Maintenance								
	(a) Office Building	-	-	149360					
	(b) Machinery and Equipment	-	-						
	(c) Furniture and Fittings								
	(d) Vehicles	12347	12347	-					
D.	Depreciation	223740	223740	169393					
E.	Miscellaneous expenses (Bank charges)	100	100	1730					
F.	Excess of income over expenditure	4605723	4605723	366041					
	<b>TOTAL</b>	<b>1,16,25,812</b>	<b>1,16,25,812</b>					<b>1,16,25,812</b>	<b>5286980</b>

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**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION**

**ANNEXURE III  
(See Rule 5)**

Balance Sheet as at 31<sup>st</sup> March 2013

Liabilities		Amount Rs.	Previous Year Rs.	Assets		Amount Rs.	Previous Year Rs.
Capital	(Schedule I)			Fixes Assets	(Schedule A)	1794616	1543627
Opening balance	2079061	2079061	NIL	Investment	(Schedule B)	595458	NIL
Add : Additional during the year	474729	474729	1713020	Contingent and other Loans and Advances	(Schedule C)	10000	47091
Add : (Less) Excess of income (or expenditure over Income) during the year transferred from income and expenditure account (+)	4605723	4605723	366041	Deposits	(Schedule D)	40000	40000
	<b>7159513</b>	<b>7159513</b>	<b>2079061</b>				
Loans :							
Liabilities and Provisions :				Provident Funds	(Schedule E)		
Remittances	(Schedule 2)			Sundry debtors	(Schedule F)		
Provident Funds	(Schedule 3)	595458	-	Grants receivable	(Schedule G)		
Sundry creditors and other liabilities	(Schedule 4)			Closing balance			
Provision for gratuities (for all employees)	(Schedule 5)			Cash in hand	(Schedule H)		34493
				Cash at bank	(Schedule I)	5314897	103371
<b>Grand Total</b>		<b>7754971</b>				<b>7754971</b>	

*(Signature)*

**SECRETARY**  
State Electricity Regulatory Commission  
Arunachal Pradesh

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**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE I**

(See Rule 5)

CAPITAL FUND AS ON 31<sup>st</sup> March 2013

SI No.	Description	Opening Balance	Additions	Total	Amount written off	Closing Balance
1	2	3	4	5	6	7
1.	Land	-				
2.	Building	-				
3.	Furniture and Fixture	262356	228812	491168		
4.	Machinery & Equipment	223141	245917	469058		
5.	Motor Vehicles	1227523	NIL	1227523		
6.	Books and Publications					
7.	Gifted / Donated Assets					
8.	Others (to be specified)					
	<b>Total</b>	<b>1713020</b>	<b>474729</b>	<b>2187749</b>		

**SCHEDULE 2**

(See Rule 5)

REMITTANCES AS ON 31<sup>st</sup> March 2013

SI No.	Description	Opening Balance	Additions	Amount written off	Closing Balance
1	2	3	4	5	6
1.	General Provident Fund etc. of Staff on deputation				
2.	Licence Fee				
3.	Income Tax				
4.	Sales Tax				
5.	Recoveries of loans and advances				
6.	Others (to be specified)				
	<b>Total</b>				

## ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

## SCHEDULE 3

(See Rule 5)

PROVIDENT AS ON 31<sup>st</sup> March 2013

Sl No.	Description	Amount (Rupees)	Amount (Rupees)
1	2	3	4
A	SERC Provident Fund		
1.	Opening Balance		
2.	Subscription		
3.	Recovery of advance		
4.	Interest		
	<b>Total</b>		
	Less : Advance/Final Payment / Investments		
B.	Pension & Others Retirement Benefits Fund		
1.	Opening Balance		
2.	Pension Balance		
3.	Retirement benefits fund		
4.	Interest		
	<b>Total</b>		
	Less : Payment / Investment		
	<b>Grand Total</b>		

## SCHEDULE 4

(See Rule 5)

SUNDRY CREDITORS AND OTHER LIABILITIES AS ON 31<sup>st</sup> March 2013

Sl No.	Description	Opening Balance	Additions	Total	Amount written off	Closing Balance
1	2	3	4	5	6	7
1.	Security deposits					
2.	Earnest money deposits					
3.	Sundry creditors					
4.	Other liabilities (to be specified)					
5.	Unspent grants returnable / refundable to Government					
	<b>Total</b>					

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION  
SCHEDULE 5**

(See Rule 5)

PROVISION FOR GRATUITIES AS ON 31<sup>st</sup> March 2013

Sl No.	Description	Amount (Rupees)	Amount (Rupees)
1	2	3	4
1.	Opening Balance		
2.	Provision made during this year		
	<b>Total</b>		
	Less : Payment made during this year		
	1.		
	2.		
	3.		
	<b>Net Balance</b>		

**SCHEDULE A**

(See Rule 5)

FIXED ASSETS AS ON 31<sup>st</sup> March 2013

Sl. No.	Particulars of Assets	Gross Block			Depreciation			Net Assets	
		Opening	Additions /Disposals	Total	Upto previous year	Addition during the year	Upto current year	Upto previous year	Upto current year
1	2	3	4	5	6	7	8	9	10
1.	Land	-	-						
2.	Building	-	-						
3.	Furniture and Fixtures	262356	228812	491168	16607	31091	47698	245749	443470
4.	Machinery and Equipment	223141	245917	469058	36171	76034	112205	186970	356853
5.	Motor Vehicles	1227523	NIL	1227523	116615	116615	233230	1110908	994293
6.	Books and Publications								
7.	Gifted / Donated assets								
8.	Other Assets (to be specified)								
9.	Sub total (1) to (8)								
10.	Capital work in progress								
11.	<b>Grand Total (9+10)</b>	1713020	474729		169393	223740	393133	1543627	1794616
12.	Previous Year								

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**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE B**

**(See Rule 5)**

INVESTMENT AS ON 31<sup>st</sup> March 2013

Sl. No.	Details	Amount (Rupees)
1.	* Fixed Deposits with Bank (s) (a) Opening Balance (b) Investment made (c) Investment Encashed (d) Closing balance	5,95,458 -  
2.	Investment in National Savings Certificates/Other Securities (to be specified) (a) Opening Balance (b) Investment made (c) Investment Encashed (d) Closing balance	
<b>Total Balance [1 (d) + 2(d)]</b>		<b>5,95,458</b>
	Name of Banks to be mentioned  Details of amount :  Date of deposits :  Period of deposits :  Date of maturity :  Rate of Interest  Interest :	SBI Naharlagun

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**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE C**

(See Rule 5)

CONTINGENT AND OTHER LOANS AND ADVANCES AS ON 31<sup>st</sup> March 2013

(In Rupees)

SI No.	Description	Opening Balance	Additions	Recoveries and Adjustments	Closing Balance
1	2	3	4	5	6
A.	Contingent advance				
(a)	Advance to TA/DA	NIL			
(b)	Advance to DGS and D				
(c)	Advance to Suppliers(POL/oth.)	37091			
(d)	Other Advances /PI	10000			
	Sub-total				
B.	Advance to Employees				
(a)	House building advance				
(b)	Motor Car / Computer advance				
(c)	Scooter (Motor Cycle)				
(d)	Other advances				
	Sub total				
C.	Other advances (to be specified)				
	<b>Total :</b>	<b>47091</b>			

**SCHEDULE D**

(See Rule 5)

DEPOSIT AS ON 31<sup>st</sup> March 2013

(In Rupees)

SI No.	Description	Opening Balance	Additions	Refunds	Closing Balance
1	2	3	4	5	6
1.	Securities deposit	40000			
2.	Earnest Money deposits				
3.	Any other deposits				
4.	<b>Total</b>				

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE E**

**(See Rule 5)**

PROVIDENT FUND AS ON 31<sup>st</sup> March 2013

(In Rupees)

SI No.	Description	Amount (Rupees)
A.	APSERC Contributory Provident Fund	
	Opening Balance	
	Add: Investments made during the year	
	Less Investment encashed	
	Balance	
B.	Others (To be specified)	

**SCHEDULE F**

**(See Rule 5)**

SUNDRY DEBTORS AS ON 31<sup>st</sup> March 2013

SI No.	Description	Amount (Rupees)	Amount (Rupees)
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
A.	From Government of Arunachal Pradesh		
	Opening Balance		
	Claim for the year		
	Less : Grant Received during this year		
	<b>Total</b>		

**SCHEDULE G**

**(See Rule 5)**

GRANTS RECEIVABLE AS ON 31<sup>st</sup> March 2013

(In Rupees)

SI No.	Description	Opening Balance	Additions	Adjustments	Closing Balance
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
A.					
B.					
C.					
D.					
E.	<b>Total :</b>				

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**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE H**

**(See Rule 5)**

CASH IN HAND AS ON 31<sup>st</sup> March 2013

(In Rupees)

Sl No.	Description	Amount (Rupees)
1.	Salary	
2.	Travelling allowance	
3.	Contingencies	
4.	Office expenses	
5.	Others	
	<b>Total :</b>	

**SCHEDULE I**

**(See Rule 5)**

CASH AT BANK AS ON 31<sup>st</sup> March 2013

(In Rupees)

Sl No.	Description	Amount (Rupees)
1.	Salary	
2.	Travelling allowance	
3.	Contingencies	
4.	Office expenses	
5.	Others	
	<b>Total :</b>	

**SCHEDULE J**

**(See Rule 5)**

Significant accounting Policies / Notes to Accounts :

Significant Accounting Policies / Notes to Accounts required to be appended to Annual statement of accounts :

- (i) Significant accounting policies (item if any accounted for one cash basis, fixed assets and inventory valuation etc.)
- (ii) In the notes on accounts non-applicability of Income Tax on the surplus of the organization, exemption from statutory enactment, treatment of contingent liabilities etc. may be indicated in this schedule.
- (iii) Significant Accounting Policies and Notes on Accounts will form part of accounts and should be appended as a separate schedule referred to in the accounts.

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

SCHEDULE X  
(See Rule 5)

ESTABLISHMENT CHARGES AS ON 31<sup>st</sup> March 2013

(In Rupees)

SI No.	Particulars of expenditure	Chairperson and Members	Officers	Staff	Total
1	2	3	4	5	6
(i)	Pay and allowances				
(ii)	Wages				
(iii)	Remuneration for professional and other services				
(iv)	Leave Salary and pension contribution				
	<b>Total :</b>				

SCHEDULE Y  
(See Rule 5)

TRAVEL EXPENSES AS ON 31<sup>st</sup> March 2013

(In Rupees)

SI No.	Particulars of expenditure	Chairperson and Members	Officers	Staff	Total
		(i)	(ii)	(iii)	(iv)
(a)	Domestic travel				
(b)	Foreign travel				
(c)	Leave Travelling Concession				
	<b>Total</b>				